

Gulf Today

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5/3/2023



Announcement to the shareholders of "Sharjah Cement and Industrial Development Company PJSC" amending the date of the Second General Assembly Meeting.

Sharjah Cement and Industrial Development Company, (PISC). Sharjah, announces that, it has been decided to amend the date of the Second General Assembly Meeting, which was scheduled for Thursday, April 6, 2023, by postponing it to Thursday, April 13, 2023, at (02 pm) (Remotely), and by the same electronic mechanism.

The shareholders must consider the date and time of the second general assembly meeting, which corresponds to ((Thursday 13/4/2023 – "2" pm)), as described above.

"Old Notice Reproduced Below"

Invitation for Annual General Assembly meeting

The Board of Directors of Sharjah Cement & Industrial Development Co. (PISC) is pleased to invite all Shareholders to attend the Annual General Meeting (AGM) through personal attendance at the company's Headquarters located in the "Al Hisn Tower" building - Floor (14) - Banks Street - Rolla - Sharjah /or Remotely" (through the use of Remote Presence Technology - virtual meeting with visual communication and electronic voting, to be held on Thursday 30/3/2023 at 11:00 AM ,to discuss the following Agenda.

Agenda for Annual General Meeting:-

1. Review of the Board of Directors' Report in relation to the company's activities for the financial year ended 31/12/2022
2. Review and approval of External Auditors' Report for the year ended 31/12/2022
3. Review and approval of the Balance Sheet and Profit & Loss Account of the company for the year ended 31/12/2022
4. To consider the proposal of the Board of Directors not to distribute dividends to shareholders for the fiscal year ending in 31/12/2022.
5. Approval of a proposal to not remunerate the Board members for the year 2022
6. To discharge the liability of the Board Members for the financial year 2022.
7. To discharge the liability of the Auditors for the financial year 2022
8. Appointment of Auditors for the financial year 2023 and fix their fees.
9. Electing of Board members for the term 2023-2026

Remarks:

1. Shareholders registered in the Shareholders Register on Wednesday, 29/3/2023 who have the right to attend the AGM, may delegate any person, other than a member of the Board of Directors, employees of the company, or Brokerage Company or its employees to attend the meeting and vote on his behalf, under a specially written proxy. (in accordance with SCA's approved form). A proxy of a number of shareholders shall not hold in this capacity over (5%) of the company's share capital. Shareholders who are minors or legally incapacitated shall be represented by their legal representatives. Provided that the requirements set forth in Clauses (1) and (2) of Article No. (40) of the SCA's Board Chairman Decision No. (3 / RM) of 2020 concerning the approval of the Public Shareholding Company Governance Guide, are taken into consideration. You can read the disclosure published on the company's page and on the ADX's website regarding the procedures required for the approval of the power of attorney.
2. A corporate person may delegate one of its representatives or those in charge of its management under a resolution passed by its Board of Directors or any similar entity to represent such corporate person in the AGM of the company. The delegated person shall have the powers as determined under the delegation resolution.
3. The shareholder's signature on the power of Attorney referred to in clause No,"1" above, shall be the signature approved by any of the following entities:

Notary Public.

Commercial Chamber or Economic Department in UAE.

A bank or company licensed in UAE provided that the agent shall have an account with any of them.

Any other entity licensed to perform attestation works.

4. Shareholders registered in the Shareholders Register on Wednesday, 29/3/2023 shall be entitled to vote in the AGM and registered on the electronic system.
5. Shareholders registered in the Shareholders Register on Monday, 10/4/2023 shall be entitled to receive the Dividends in the event of the First Meeting, or on Monday, 23/4/2023 in the event of the Second Meeting.
6. The AGM shall only be valid after the electronic registration of shareholders who own or represent by proxy not less than 50% of the company's capital. If this quorum is not met at the first meeting, the Second Meeting will be held on Thursday, 13/4/2023 at "2:00" pm, same place and with the same electronic mechanism.
7. Electronic Registration will be opened on Wednesday, 12/4/2023 at 2:00 pm and will be closed on Thursday, 13/4/2023 at (2:00) pm.
8. For Electronic Registration, the shareholder has to visit the following link: www.smartagm.ae.
9. Any proxy holder must send e-mail to FAB "The Arranger" the proxies and any supporting documents to the e-mail: IS@bankfab.com and mention his personal mobile number so that the Arranger can do the verification and send by short message service (SMS) to complete the registration.
10. To enquire about registration and voting procedures please visit the website: www.smartagm.ae or contact the company's Investor Relation by phone no: 06-5695666 / e-mail: scidcho@eim.ae.
11. Shareholders can view Financial Statements for the fiscal year ended 31/12/2022 Corporate Governance Report, & Sustainability Report for 2022 and any documents related to the General Assembly Meeting on the following websites: www.sharjahcement.com/ www.adx.ae and the Guide on Investor rights in Securities, on the SCA's official website on the following link. <https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx>
12. For inquiries, please contact one of the following phones: 06/5695666- 5684681-5686102

Board of Directors

Alert:

For those who wish to attend in person, they must contact/register with the company's management.

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