



**The Minutes of the Annual General Meeting (AGM) of the shareholders
of "Sharjah Cement and Industrial Development Company P.J.S.C."
held on Thursday, April 10, 2025**

The AGM was convened on **April 10, 2025**, at **11:00 AM** at the company's headquarters in Sharjah, with options for in-person attendance and remote participation using real-time visual communication and electronic voting, in accordance with the regulatory guidelines of the Securities and Commodities Authority. The company ensured detailed arrangements for registration, participation, and electronic voting. Shareholders representing **69.43%** of the company's capital attended the meeting either in person or electronically.

In-person attendees:

- **H.E. Rashid Abdullah Mohd. Ali Burehaima, Board Member - Chairing** the meeting in accordance with the organizational directives in force in the chairmanship of the meeting

Remote attendees:

- | | |
|--|---------------|
| • H.E. Dr. Saeed Abdullah Al Mutawa | Vice Chairman |
| • H.E. Abdul Rahman Mohamed Al Owais | Board Member |
| • H.E. Omar Ibrahim Abdullah Al Mulla | Board Member |
| • H.E. Mohamed Obaid Rashid Al Shamsi | Board Member |
| • H.E. Nawaf Abdullah Mahmoud Al Rifai | Board Member |
| • H.E. Mohamed Ahmed Omar Al Karbi | Board Member |
| • H.E. Ghaya Khalid Mohamed Al Khayyal | Board Member |

Also present:

- Mr. Ahmed Al Naqbi and Mr. Yousuf Al Nuaimi, Representatives of the Securities and Commodities Authority. (SCA)
- Mr. Omar Abubaker, Representative of Sharjah Economic Department
- Ms. Warda Ebrahim and Mr. Ubaid Aslam, Representatives of the company's Auditors.
- Mr. Moataz Salah Al Qadi, Representative of "First Abu Dhabi Bank" - meeting organizer.

In-person attendees:

- | | |
|------------------------------|--------------------------------|
| • Mr. Pravinchandra Batavia | General Manager of the company |
| • Mr. Alameldin Gaafar Malik | Company Secretary |
| • Mr. Krishna Kumar | Finance Manager |





The meeting was chaired by H.E. Rashid Abdullah Mohamed Ali Burehaima “Board member” on behalf of the Board of Directors, and **in accordance with the organizational guidelines** who welcomed the attendees and announced the quorum of **69.43%**.

The AGM approved the appointment of:

- Mr. Alameldin Gaafar Malik as the meeting secretary
- Ms. Warda Ibrahim as the External auditor representative and vote collector
- Mr. Moataz Salah Al Qadi as the registrar representative and vote collector

The Chairperson opened the meeting and proceeded with the agenda in the order listed:

Agenda items:

1. Board of Directors' Report:

The report on the company's activities and financial position for the year ended December 31, 2024, was presented and **approved with a voting percentage of 82.35%.**

2. Auditors' Report:

The summary of the auditors' report for the year ended December 31, 2024, was presented and **approved with a voting percentage of 100%**.

3. **Financial Statements:**

The company's financial statements for the year ended December 31, 2024, were presented and **approved with a voting percentage of 100%.**

4. Dividend Distribution:

The proposal for **cash** dividend distribution **5% of the capital** for the year ended December 31 2024, **was approved with a voting percentage of 100%.**

5. **Board Members' Remuneration:**

The proposal for the remuneration of board members for the year 2024 was **approved with a voting percentage of 100%.**

6. **Discharge of Board Members:**

The discharge of board members from liability for the year 2024 **was approved with a voting percentage of 80.82%.**

7. Discharge of Auditors:

The discharge of the external auditors from liability for the year 2024 was **approved with a voting percentage of 100%.**



8. Appointment of Auditors:

The reappointment of "Ernst & Young" as the company's external auditors for the **year 2025** with fees of **AED 446,000** was **approved with a voting percentage of 99.99%**.

The meeting concluded at 11:35 AM, when the Chairman thanked the shareholders, representatives of the Securities and Commodities Authority, External Auditors, and the meeting **Organizer** "First Abu Dhabi Bank."

Rashid Abdullah Mohd. Ali Burehaima (Apr 21, 2025 09:20 GMT+4)

H.E. Rashid Abdullah Mohd. Ali Burehaima
Chairman of the AGM

Alameladin G. Malik (Apr 21, 2025 09:31 GMT+4)

Mr. Alameladin Jafar Malik
Meeting Secretary

Ms. Wardah Ebrahim
External Auditor

Moataz Salah Al Qadi (Apr 21, 2025 14:04 GMT+4)

Mr. Moataz Salah Al Qadi
Vote Collector

