## Sharjah Cement & Industrial Development Co.

(PJSC)
Established by the Emiri Decree No. 31/79
Paid up Capital AED 552,957,951
Regist No.312



## شركة الشارقة للأسمنت والتنمية الصناعية

(شركة مساهمة عامة) تأسست بموجب المرسوم الأميري ٣١/٧٩ رأس المال المدفوع ٥٥٢،٩٥٧،٩٥١ درهم رقم السجل التجاري ٣١٢

## Management Report on results up to 31st March 2016

## 1. Financial Results

The company's turnover has improved during the first quarter of 2016 to reach to AED 174 Million in comparison to AED 161 Million in 2015. The increase is due to improvement in export markets.

The operational gross profit has improved and the company has attained a net profit of AED 11.4 Million as against AED 11.2 Million in 2015.

During the quarter both the local and international stock markets remained volatile.

The Company's shareholders' equity stands at AED 1,395 Million, which is marginally lower than the first quarter of 2015.

P.J. Batavia Chief Executive

M.K. Vijayakumar Financial Controller

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P.O.Box 2083 SHARJAH Head Office