



Management Report on results up to 30 September 2015

1. Financial Results

The company's turnover is AED 474.02 Million for the three quarter ended on 30 September 2015 in comparison to AED 516.1 Million for the same period in 2014, a decrease of 8.15%. The decrease is due to reduction in exports to neighbouring countries.

The operational gross profit has improved from AED 31 Million to AED 47 Million due to reduction in manufacturing cost. The company's net profit is AED 37.48 Million as against AED 38.08 Million in 2014. The reduction in investment income for the period as compared to last year has affected the overall net profit.

Both the local and international stock markets remained very volatile during the period.

The company's shareholders' equity is AED 1,390 Million in comparison to AED.1, 478 Million for the same period in 2014.


P.J. Batavia
Chief Executive




M.K. Vijayakumar
Financial Controller