

CHAIRMAN'S MESSAGE

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Peace, mercy and blessings of God be upon you.

Dear Shareholders,

We are pleased to welcome you to the **48th Annual General Meeting**.

We are also pleased to inform you that during the past year, the company strengthened its market position and achieved strong operating results, thanks to the efforts of the Board of Directors, the executive management team, the tireless work of our employees, and the continued trust you have placed in us.

Company Achievements:

During the year, the company launched a project that will enable it to use alternative fuels instead of costly coal. We have used 181,000 metric tons of solid waste as fuel during 2025. This initiative has not only significantly reduced production costs but has also enabled us to contribute to reducing our carbon footprint. By integrating biofuels into our operations, we are enhancing resource efficiency and flexibility in finding alternative solutions, thus contributing to building a greener future.

Key Financial Results:

The year 2025 was an exceptional year for the cement industry. This is reflected in our financial performance, as detailed below, compared to 2024:

- Sales Volume: AED 783 million – an increase of 15%.
- Investment Income: AED 24 million – an increase of 26%.
- Net Profit Before Tax: AED 115 million – an increase of 239%.

In light of your company's improved performance, the Board of Directors has recommended a cash dividend of 10% of the share capital, equivalent to AED 61 million.

Global Economic Outlook:

Looking ahead to 2026, we confidently believe that the growth momentum we experienced in 2025 will continue, and our budget has been based on this. However, given the current circumstances, we are aware of potential downsides and anticipate some supply chain and shipping challenges due to geopolitical tensions. Nevertheless, we

remain hopeful that these challenges will be short-lived and will dissipate. We are striving to minimize the impact of these events thanks to the company's clear strategic direction, which reinforces our commitment to delivering sustainable value to our shareholders.

To further enhance our operations, we have commissioned a new ready-mix concrete plant within our factory complex. This plant is expected to be fully operational in the first or second quarter of 2026, which should positively impact the company's revenue under normal circumstances.

Conclusion:

In closing, we extend our sincere thanks and gratitude to His Highness Sheikh Dr. Sultan bin Muhammad Al Qasimi, Member of the Supreme Council and Ruler of Sharjah, for his invaluable support and guidance. We also extend our sincere thanks and appreciation to our valued shareholders for their trust, to our esteemed customers for their loyalty, and to our colleagues on the Board of Directors, the Executive Management, and all employees for their commitment and dedication. Together, we will overcome challenges and seize opportunities to ensure the company's continued prosperity in a competitive environment. May God protect the United Arab Emirates, its rulers, its people, and all those residing within its borders.

Thank you all,

Peace, mercy, and blessings of God be upon you.

Othman Mohammed Sharif Zaman
Chairman of the Board